

Village of Long Grove  
Other Funds Budget  
Fiscal Year 2018-19  
May 1, 2018 - April 30, 2019

**IL 83 & Downtown Tax Increment Financing District (TIF)**

	Actuals 2016-17	Approved 2018-19
Revenues	949,145	\$977,619
Interest	2,615	\$2,693
Expenditures:		
Projected Capital	(1,423,030)	<b>(\$718,500)</b>
Principal & Interest	(428,625)	(\$450,056)
Open Space & General Fund Bonds Interest & Arrearage	(310,594)	(\$326,124)
Legal & Audit Fees	(40,198)	(\$41,404)
Less Total Expenditures	(2,202,447)	(1,536,084)
<b>Total Ending Balance</b>	<b>(6,144,288)</b>	<b>(6,426,991)</b>

**IL 83 Water Special Service Area (SSA)**

Revenues	108,324	\$537,398
Interest	1,566	\$600
Less Expenditures	(589)	(\$600)
Less Depreciation	(114,071)	(\$117,493)
Less Debt Service Expenditure	(66,521)	(\$68,517)
<b>Total Ending Balance</b>	<b>3,831,985</b>	<b>\$4,746,690</b>

**Water Fund**

Revenues	97,137	<b>\$74,573</b>
Interest	45,493	\$46,858
Less Expenditure	388	\$400
Replacement/Capital Budget	(63,943)	(\$65,861)
	(895)	(\$895)
<b>Total Ending Balance</b>	<b>78,180</b>	<b>55,074</b>

**Depository IV (Open Space)**

Revenues	3,784,467	<b>\$234,069</b>
TIF Bond Interest	33,180	\$21,425
TIF Bond Investment	161,616	\$0
Land (Open Space)	0	\$0
	(299,810)	\$0
<b>Total Ending Balance</b>	<b>3,679,453</b>	<b>\$255,494</b>

**Motor Fuel Tax Fund (MFT)**

Revenues	100,326	<b>\$21,676</b>
Interest	212,517	\$207,107
Less Expenditure	500	\$572
	(200,300)	(\$200,000)
<b>Total Ending Balance</b>	<b>113,043</b>	<b>\$29,355</b>

2017-18 Amended 2.0 TIF Budget Includes \$972,500 In Projects

**FY 2018-19 TIF Projects - Proposed**

\$79,500 Increased Cost For Old McHenry Road Watermain Extension  
 \$25,000 Downtown Improvements & Matching Grants  
 \$400,000 Old McHenry Road Street Lighting & Improvements  
 \$50,000 Old McHenry Road Additional Trees, Bushes, Grasses, Etc.  
 \$0 RPC Public Watermain (Archer Road To Bridge)  
 \$100,000 RPC Overhead Lines Burial At OMR Intersection  
 \$64,000 IL 83 Well #2 Repairs (Well #1 in FY 2019-20)  
 \$0 PRC Pathway & Crosswalk At IL 83

**\$718,500**

\$4,285 X 5 new homes

\$25.75 per IML (Jan 2018)  
 0.05%  
 2018/19 Paving Program

*Note: Individual Fund Negative Balances Are Funded Through Bond Proceeds And/Or General Fund Reserves.*